

AGEING, STATIC AND DECLINING POPULATION

This is a situation where the population of a country, continuous to fall or decrease or remain static.

FACTORS RESPONSIBLE FOR AGEING OR DECLINING POPULATION

1. Increase in death rate
2. Decrease in birth rate
3. Lack of medical facilities
4. Sex education
5. War
6. Major disease or virus such as COVID-19

ADVANTAGES OF DECREASING OR DECLING POPULATION

1. Decrease in government expenditure : Government spend less when the population is small and spend more when the population is less
2. Increase in government savings: The huge amount that would be spent on large population will be saved for other purposes
3. Increase in government investment : with more saving government will be able to invest
4. Increase in standard of living : There will be an increase at the extent to which an individual or family can satisfy their wants
5. More employment opportunity : With the increase investment in a country and the decrease in population there will be more employment opportunity

DISADVANTAGES OF DECREASING OR DECLINING POPULATION

1. Decrease in production: when there is a decline in population production of goods and services rendered will fall as well.
2. Increase in the price of goods and services: when there is reduction in production the available price of goods and service will rise.
3. It discourages investment: local and foreign business men and investors establish businesses in a well-populated environment
4. Reduction in the number of people to defend the country: the population of people to defend the country will fall as a result of decline in population
5. It will cause cyclical unemployment: When the demand for goods and services falls, due to the retrenchment of workers.

HOW TO CONTROL AN A DECLINING POPULATION

1. Medical improvement
2. Relaxing immigration law
3. Stiffening emigration law
4. Encouragement of polygamous marriage
5. Discouraging abortion
6. Encouraging large family